

AN ORDINANCE PROVIDING FOR AND ADOPTING FOR THE CITY OF GREENLAND, ARKANSAS, FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 1987, AND ENDING DECEMBER 31, 1987; APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN PROVIDED FOR: DECLARING AN EMERGENCY TO EXIST: AND FOR OTHER PURPOSES.

WHEREAS, the City Council has made a comprehensive study and review of the proposed budget, and

WHEREAS, it is the opinion of the City Council that the schedules and exhibits of financial information prepared and reviewed revealing anticipated revenues and expenditures for the calendar year appear to be as accurate as possible for budgetary purposes,

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF GREENLAND, ARKANSAS:

Section 1. This ordinance shall be known as the budget ordinance for the City of Greenland, Arkansas, for the twelve (12) month period beginning January 1, 1987, and ending December 31, 1987, reflecting estimated revenues and expenditures as hereinafter set forth on the succeeding pages. All revenues herein are estimated and subject to change and all appropriations are calculated upon available revenues.

Section 2. The respective amounts of funds for each and every item of expenditure classification herein proposed in the budget for 1987 are hereby approved by the City of Greenland, Arkansas, and are hereby authorized and appropriated for the purposes herein set forth for the calendar year ending December 31, 1987.

Section 3. Whereas, it is necessary for the efficient operation of Municipal Government that a budget be planned and adopted; nowtherefore an emergency is hereby declared to exist and this ordinance being necessary for the preservation of the public peace, health, and safety, shall take effect and be in force from and after its passage and approval.

DATED: 12-8-86

APPROVED: Mary E. Davis
Mayor

ATTEST: Nanna Cheevers
Recorder