

AN ORDINANCE AMENDING ORDINANCE NO. 30. AS AMENDED, TO INCREASE, EFFECTIVE MARCH 1, 1979, THE MONTHLY RATE WHICH MAY BE CHARGED BY WARNER CABLE CORP. FOR RESIDENTIAL CABLE TELEVISION SERVICE; AND, EFFECTIVE AUGUST 1, 1980, TO PROVIDE LIMITED DEREGULATION OF CABLE TELEVISION RATES.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENLAND, ARKANSAS:

Section 1. Effective March 1, 1979, Schedule "A" to Ordinance No. 30, as amended, is hereby amended to prescribe the following maximum monthly rates for residential cable television service:

One service outlet	\$7.00
Second service outlet	\$1.75

Section 2. Effective August 1, 1980, Section C of Ordinance No. 30, as amended, is hereby amended to read as follows:

The company is hereby authorized to establish rates from time to time; provided, rates may be increased no more frequently than every fourteen months; provided further, any rate increase on or after August 1, 1980, shall be limited to an amount equivalent to not more than eighty percent (80%) of the cost of living increase, based upon the overall Consumer Price Index determined by the U. S. Department of Labor, since the last rate adjustment.

Section 3. The City Council hereby determines that the rate increases authorized herein are required in order to enable the Company to meet all necessary costs of service and obtain a fair rate of return on the value of the system as a going concern; that payment of costs by the Company is necessary for public television service and the public welfare; and that this ordinance is necessary to meet cost of service. Therefore, an emergency is hereby declared, and this ordinance being necessary for the public welfare shall be in full force and effect from and after its passage.

PASSED AND APPROVED THIS 12 DAY OF Feb 1979. 79

APPROVED:
James C. Franby
MAYOR

ATTEST:
[Signature]
CITY CLERK