

ORDINANCE NO. 346

**AN ORDINANCE OF THE CITY OF GREENLAND, ARKANSAS
TO PROVIDE FOR AN ELECTRONIC FUNDS PAYMENT SYSTEM**

WHEREAS, the city of Greenland, Arkansas requires the ability to make certain disbursements by electronic funds transfer ("EFT");

WHEREAS, Ark. Code Ann. § 14-59-105 provides that disbursement of certain municipal funds may be made by electronic funds transfer provided the City adopts by ordinance an electronic funds payment system and establishes written policies and procedures which provide for internal accounting controls and documentation for audit and accounting purposes; and

WHEREAS, the electronic payment system established must be approved by the Legislative Joint Auditing Committee before implementation by the City.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL FOR THE
CITY OF GREENLAND, ARKANSAS:**

SECTION 1. That the Greenland Municipal Code, Greenland, Arkansas, bearing the date of April 1, 2019, is hereby amended by adding "Chapter 3.24 Electronic Funds Payment System" to "Title 3 FISCAL AFFAIRS" and the following language as the text of the newly created Chapter 3.24, to-wit:

CHAPTER 3.24

ELECTRONIC FUNDS PAYMENT SYSTEM

Sections:

- | | |
|---------|-----------------------------------------|
| 3.24.01 | Electronic Payment System Authorization |
| 3.24.02 | Policies and Procedures |

Section 3.24.01 Electronic Payment System Authorization An electronic funds payment system is hereby authorized permitting disbursement of municipal funds for any lawful purposes pursuant to Ark. Code Ann. § 14-5-105 as amended by Arkansas Act 138 of 2019. The purpose of this ordinance is to authorize, but not require, EFT payment directly into payees' accounts in financial institutions pursuant to and for the purposes described in the aforementioned authorizing legislation.


Section 3.24.02 Policies and Procedures The City Treasurer shall develop written policies and procedures to ensure that the electronic funds payment system provides for internal accounting controls and documentation for audit and accounting purposes as required by Ark. Code Ann. § 14-59-105. The written policies and procedures shall not be implemented until the same are approved by the Legislative Joint Auditing Committee. There shall be no EFT disbursements of City of Greenland funds

until the Legislative Joint Auditing Committee approves of the written policies and procedures.

SECTION 2. REPEALER: All ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of the conflict.

SECTION 3. SEVERABILITY: If any section, paragraph, subdivision, clause, phrase or provision of this ordinance shall be adjudged invalid or unconstitutional, the same shall not affect the validity of this ordinance as a whole, or any part or provision, other than the part so decided to be invalid or unconstitutional.

PASSED AND APPROVED this 13 day of JULY, 2020.



Bill Green, Mayor

ATTEST:



Misty McCard, City Recorder/Treasurer

ROLL CALL VOTE ADOPTING THE ORDINANCE

Names of those voting YEA

Names of those voting NAY

Diane Reed Beckey Center
Rebecca Lawson Lisa Thornton
Lee Guthrie Billyoes
Absent

Larry Forester
Justin Reed